DEPARTMENT: SOCIAL STUDIES

NAME OF COURSE: ECONOMICS

## GENERAL DESCRIPTION OF COURSE

This course will enable students to use economic concepts in a reasoned, careful manner in dealing with the personal community, national and international economic issues students confront or will confront. Students will familiarize themselves with these concepts through the use of readings, discussions and films. One goal of this course is to fully explore those values which influence economic decision-making.

## **MAJOR TOPICS COVERED**

#### Introduction to Economics

Basic economic questions, situations of scarcity, economic systems, economic growth

# American Free Enterprise System

Market system, competition, income and spending, economic institutions

### The National Economy

GNP, economic goals, role of government, monetary policy, budget

### Application of Economics

International trade, current economic issues, Third World development

#### **TEXTBOOKS**

Economics, O'Sullivan, Sheffrin, Wiggens Pearson Publishing, 2010

#### **REQUIREMENTS**

- < Regular and punctual class attendance
- < Reading Assignments
- < Written Assignments
- < Class Discussions

### **GRADING PROCEDURES**

All essays and tests graded to Roslyn High School numerical system. A variety of assessments will be used throughout the semester.