Department: Business

Name of Course: Accounting

General Description of Course

Introduces basic accounting principles and practices Students will develop working skills with the goals and methods of Generally Accepted Accounting Principles including the accounting cycle, use of the general and special journals, general ledgers, financial statements, banking transactions, payroll accounting, and adjusting and closing entries for merchandise inventory. Use of Peachtree Accounting software brings a digital component to skill building.

Major Topics Covered:

- Double Entry Accounting
- Adjustments
- Closing
- Financial Statements
- Bank Reconciliation

Textbook:

<u>Accounting 8e</u>. Gilbertson, C., Lehman, M. and Ross, K, CPAs 2006. Thomson South-Western, Mason, OH

Requirements:

- Good Attendance
- Participation and Cooperation

Grading Policy:

Students will be graded on their in-class assignments, homework, projects, assessments and presentations