

Roslyn Union Free School District
Business Office
Projection of June 30, 2018 Fund Balance

ESTIMATE AS OF 1-31-18:

2016-2017 FUND BALANCE:	Actual Amount
RESERVED FOR ENCUMBRANCES	674,242
RESERVED FOR EMPLOYEE BENEFITS ACCRUED LIABILITY	178,347
RESERVED FOR REPAIRS	1,032,221
RESERVED FOR WORKERS COMPENSATION	1,496,405
RESERVED FOR CAPITAL IMPROVEMENTS	8,415,323
RESERVED FOR RETIREMENT SYSTEM CONTRIBUTIONS	7,318,528
RESERVED FOR ADVANCES	0
RESERVED FOR LIABILITY AND CASUALTY CLAIMS	0
RESERVED FOR UNEMPLOYMENT BENEFITS	1,520,747
DESIGNATED / APPROPRIATED FUND BALANCE	300,000
UNRESERVED / UNDESIGNATED FUND BALANCE	4,287,251
TOTAL FUND BALANCE JUNE 30, 2017:	\$25,223,064
LESS: 2017-18 APPROPRIATED FUND BALANCE:	300,000
TOTAL FUND BALANCE JULY 1, 2017:	\$24,923,064

ITEMIZED REVENUE 2017-18	Budgeted	Projected	Variance Favorable (Unfavorable)
PILOT REVENUES:			
CONTINUING EDUCATION TUITION	a \$5,194,759	\$5,201,392	\$6,633
DAY SCHOOL TUITION (SPECIAL EDUCATION & HILLTOP ACADEMY)	b \$300,000	\$318,082	18,082
INTEREST AND EARNINGS:	c \$1,500,000	\$1,548,256	48,256
PROPERTY RENTAL AND INSURANCE RECOVERY:	d \$120,000	\$123,383	3,383
RECOVERY OF MISAPPROPRIATED FUNDS	e \$150,000	\$153,346	3,346
REFUND OF PRIOR YEAR'S EXPENSE/ UNCLASSIFIED REVENUE:	f \$0	\$0	0
STATE AID	g \$0	\$57,144	57,144
OTHER (GIFTS, SALE OF SCRAP, MISCELLANEOUS)	h \$6,194,410	\$6,194,410	0
APPROPRIATED FUND BALANCE (SEE ABOVE)	i \$0	\$114,882	114,882
	j 2,101,250	2,283,490	182,240
SUB-TOTAL (2017-2018 REVENUE EXCLUDING TAX LEVY):	\$15,560,419	\$15,994,384	433,965
PROPERTY TAX LEVY (INCLUDING STAR)	k \$91,620,879	\$91,620,879	0
TOTAL REVENUE	\$107,181,298	\$107,615,263	\$433,965

EXPENDITURES 2017-2018 (Estimated)			
Contract Salaries Certified (00,10,20,28,30,38,50,52,58)	a \$41,671,557	\$41,699,271	(\$27,714)
Other Certified Salaries (11,21,29,31,39,40,51,53,55,56,57,59)	b \$3,143,946	\$2,684,016	\$459,930
Contract Salaries Classified (60,62,64,66,68)	c \$10,953,628	\$10,474,341	\$479,287
Other Classified Salaries (61,63,65,67,69)	d \$1,220,621	\$1,359,723	(\$139,102)
Furniture and Equipment (2xx)	e \$1,710,487	\$1,349,534	\$360,953
Utilities (421 through 429)	f \$1,563,685	\$1,499,743	\$63,942
Legal Services (442)	g \$360,000	\$359,887	\$113
Tuition and Textbooks (471,472,473,474,480,481)	h \$1,234,223	\$1,707,488	(\$473,265)
BOCES Services (490)	i \$3,002,125	\$2,696,103	\$306,022
All Other Contract Services, Materials and Supplies (4xx)	j \$7,287,758	\$7,005,158	\$282,600
Debt Service Principal (600) & Interest (700)	k \$4,857,066	\$4,958,154	(\$101,088)
Employee Benefits (800)	l \$27,726,202	\$26,794,081	\$932,121
Interfund Transfers (9xx)	m \$2,450,000	\$2,365,230	\$84,770
Total	\$107,181,298	\$104,952,730	\$2,228,568

NET VARIANCE REVENUES AND EXPENDITURES:	\$2,662,534
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