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# **SUPERINTENDENT'S PROPOSED 25-26 BUDGET**

**February 13, 2025**

**#2 Proposed Draft Budget  
Presentation Update**

# Challenges & Reduction in State Aid

- ❖ Governor Hochul outlined changes in her proposed 25-26 State Budget that adversely affects Roslyn.
- ❖ For 2025-2026, our district is expected to receive an overall **decrease of \$305,162** in State Aid.
- ❖ State Aid reduction is not an accurate representation of present economic condition.
- ❖ Reduction of about 10% in our state aid ratio while our enrollment continues to increase
- ❖ Out of the \$11,171,177 state aid, about \$3 million is money that only comes back to us as a small percentage of what **we have already spent** on things such as transportation and buildings
- ❖ \$864,525 should be excluded from state aid totals as the District is used as a pass through to fund money to outside Pre-K agencies



# Revisions to Lower the Budget

- ❖ Salary retiree breakages reduction
- ❖ Decrease in TRS projection rates
- ❖ Decrease in workers compensation premium
- ❖ Decrease in dollar amount for elementary contingency position
- ❖ Decrease in cybersecurity insurance premium



# Levy Limit and Tax Levy

- ❖ **LEVY LIMIT:** Formula devised by NYS to determine the maximum % increase in real estate taxes for the Roslyn Community
- ❖ **TAX LEVY:** Amount of real estate taxes needed after all available revenues are applied to offset the cost of the budget



# SUMMARY

## Draft Proposal as 2.13.25

YEAR	DOLLAR AMOUNT
Approved Budget 2024-2025	\$132,567,170 (3.99%)
Approved Levy 2024-2025	\$106,644,040 (2.79%)
Proposed Budget 2025-2026	\$136,888,508
Budget-to-Budget Increase 2025-2026	\$4,321,338 (3.26%)
Proposed Levy 2025-2026	\$109,805,861
Levy-to-Levy Increase 2025-2026	\$3,161,821 (2.96%)

Tax Levy Limit: 3.14%

\*Proposed Tax Levy: 2.96%

\*Second draft proposal\*