



Superintendent's 2024-2025 #2 Proposed Draft Budget Presentation

February 15, 2024

Challenges & Reduction in State Aid

- Governor Hochul outlined changes in her proposed 24-25 State Budget that adversely effects Roslyn.
- For 2024-2025, our district is expected to receive only an increase of \$255,548 in Foundation Aid representing.
- Not accurate representation of present economic condition.
- Loss of Federal Stimulus Funds
 - items now must come out of the budget i.e. Northwell Health
- Out of the \$11,590,689 state aid, about \$3.7 million is money that only comes back to us as a small percentage of what **we have already spent** on things such as transportation and buildings
- \$864,525 is excluded from state aid as the District is used as a pass through to fund money to outside Pre-K agencies

How Do WE PRIORITIZE?

- At a time when many expenditures, including unfunded state mandates and healthcare, continue to rise beyond the district's control, predictable funding is critical to our ability to continue to provide a quality education for our school community.
 - After careful consideration and review, we decided to remove items that we felt were important but not critical to our program at this time.
 - Retirements
 - Lowered transfer to capital line
 - Lowered equipment and classroom furniture

These cuts are not sustainable on a year over year basis

BUDGET-TO-BUDGET

- On 1/25 proposed budget-to-budget increase is at 4.45%
- On 2/15 proposed budget-to-budget is at 4.02%
- Note: 23-24 budget-to-budget was approved at 4.35%

LEVY LIMIT AND TAX LEVY

- **LEVY LIMIT:** Formula devised by NYS to determine the maximum % increase in real estate taxes for the Roslyn Community
- **TAX LEVY:** Amount of real estate taxes needed after all available revenues are applied to offset the cost of the budget

BUDGET-TO-BUDGET COMPARISON

YEAR	DOLLAR AMOUNT
• Approved 2023-2024	\$127,474,805 (4.45%)
• 2023-2024 Levy	2.57%
• Proposed 2024-2025	\$132,602,170
• Budget-to-Budget Difference	\$5,127,365 (4.02%)
• Proposed Tax Levy	\$106,861,040 (3%)
• Tax Levy Limit 2024-2025	3.07%

*Second Draft Proposal as of 2/15/24

SUMMARY

Draft Proposal as 2.15.24

YEAR

- Proposed Budget 2024-2025
- Budget-to-Budget
- Proposed Levy 2024-2025
- Levy-to-Levy

DOLLAR AMOUNT

- \$132,602,170
- \$5,127,365 (4.02%)
- \$106,861,040
- \$3,116,209 (3%)

Tax Levy Limit: 3.07%

*Proposed Tax Levy: 3.0%

Second draft proposal

Thank You

