

Business and Finance 2007-08 Budget

A presentation to the Board of Education and Community

Joseph C. Dragone

Assistant Superintendent for Business

March 15, 2007

Functions of Expense

- 1310 = Business Office Services
- 1320 = Auditing Services
- 1345 = Purchasing Services
- 1420 = Legal Services
- 1910 = Insurance
- 1930 = Judgments and Claims
- 1981 = BOCES Administrative and Capital Fees
- 9711 = Serial Bonds (long term debt)
- 9760 = Tax Anticipation Notes (short term debt)
- 9900 = Inter-fund Transfers

Overall Budget Increase

- 2005-06 Expense = \$5,539,227
- 2006-07 Budget = \$4,865,342*
- 2007-08 Budget = \$5,798,547**

* Reflects significant reduction in estimated legal services

** Budget to Budget Increase of \$933,205

Explanation of Increase

- Total Increase = \$933,205
 - Budgeted Increase in Legal Services = \$175,000
 - Increase in Insurance Fees = \$ 58,917
 - Increase in short term interest = \$212,500
 - Increase Transfer to School Lunch Fund= \$ 75,000
 - New Transfer to Capital Fund = \$400,000
 - Total Explained = \$921,417

Superintendent and District Clerk

- Total Increase in 2007-08 Budget
 - \$7,331
- Explanation of the Increase
 - \$2,599 for expenses for incoming superintendent (memberships, etc.)
 - \$2,857 for 2nd Vote (?) in June 2008
 - \$1,875 (2.4%) for all other codes

Questions?

Joseph C. Dragone

Interim Assistant Superintendent for Business

Roslyn UFSD

Harbor Hill Road

Roslyn, New York 11576

(516) 625-6307

jdragone@roslynschools.org